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**ICSID Arbitration Tribunal confirms it does not have jurisdiction in case brought
by Lighthouse against Timor-Leste : arbitration declared closed**

On 22 December 2017, an arbitral tribunal constituted under the auspices of the International Centre for Settlement of Investment Disputes (**ICSID**) handed down its decision on jurisdiction in favour of the Democratic Republic of Timor-Leste (**Timor-Leste**). The arbitration concerned claims made against Timor-Leste by an Australian company, Lighthouse Corporation Pty Ltd, and a Seychellois company, Lighthouse Corporation Ltd IBC (together **Lighthouse**). Timor-Leste at all times maintained that ICSID did not have jurisdiction to hear and decide the dispute. The arbitral tribunal (**Tribunal**) has found that (i) it lacks jurisdiction over the present dispute; (ii) Lighthouse shall bear the entirety of the costs of the arbitration; (iii) Lighthouse shall pay USD 1,300,000 on account of Timor-Leste's legal fees and (iv) all other requests for relief are dismissed.

As a consequence of these findings, the Tribunal has declared the proceedings closed in accordance with ICSID Arbitration Rule 38(1).

[full version of the document - http://timor-leste.gov.tl/?cat=32&lang=en](http://timor-leste.gov.tl/?cat=32&lang=en)

[Decision of the Arbitration Tribunal -
http://icsidfiles.worldbank.org/icsid/ICSIDBLOBS/OnlineAwards/C4125/DS10851_En.pdf](http://icsidfiles.worldbank.org/icsid/ICSIDBLOBS/OnlineAwards/C4125/DS10851_En.pdf)



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