

PRESIDENCY OF THE COUNCIL OF MINISTERS V CONSTITUTIONAL GOVERNMENT



DÍLI, AUGUST 29, 2012

PRESS RELEASE

Meeting of the Council of Ministers on August 29, 2012

The V Constitutional Government met this Wednesday, August 29, 2012, in the meeting room of the Council of Ministers at the Government Palace in Dili, and analyzed:

1. Presentation of the Fiscal Package for the 2013 State Budget

The Ministry of Finance submitted, to the Council of Ministers, the rules for the preparation of the State Budget (Portuguese acronym "OGE") for the 2013 financial year and the maximum limits for expenditure (fiscal envelope).

The preparation of the 2013 State Budget will be governed by the V Constitutional Government's intention to support the strengthening of the macro economic components that contribute to poverty reduction, such as job creation, inflation control, maintaining economic growth and promoting the development of rural areas.

