



PRESIDENCY OF THE
**COUNCIL OF
MINISTERS**

EIGHT CONSTITUTIONAL GOVERNMENT



Office of the
Spokesperson

Press Release

Meeting of the Council of Ministers on January 12th, 2022

The Council of Ministers met, at the Government Palace, in Dili, and approved the draft Decree-Law, presented by the Minister of Justice, Manuel Cárceres da Costa, which has for object the approval of the **Land Registry Code**. This decree-law aims to allow the registration of the ownership rights that citizens, the State and legal entities have acquired or will acquire. This land registry system is characterised by transparency and security, which confers trust in the real estate legal commerce, and may function as an instrument to increase this legal commerce, as well as the rental commerce or the financial market.

Lastly, the Council of Ministers approved the draft Government Resolution, presented by the Coordinating Minister for Economic Affairs, Joaquim Amaral, to reappoint Arcanjo da Silva, for a third three-year term, as **Executive Director of the Investment and Export Promotion Agency of Timor-Leste, I.P. (Trade Invest)**. END

