

DILI, DCEMBER 22, 2015

## PRESS RELEASE

## Meeting of the Council of Ministers of December 22<sup>nd</sup>, 2015

The Council of Ministers met this Tuesday, December 22<sup>nd</sup>, 2015, in the meeting room of the Palace of the Government, in Dili, and approved:

## 1. Government resolution granting land use rights for the construction of a hotel complex

The Government grants to Pelican Paradise Holdings Timor-Leste the surface rights on a land in Tasi Tolu for the development of an investment project. This international company, headquartered in Singapore, will build and explore a five-star hotel complex, with an investment of approximately US \$ 310 million.

The project was initially presented to the Fifth Constitutional Government at the extraordinary meeting of the Council of Ministers of November 21<sup>st</sup>, 2014. It has been reworked and redesigned, including now the construction of a hotel with 464 rooms, designed to be among the best 5 star hotels in the region, among other high quality and tourist potential units.

The training of human resources and the creation of employment are priorities of the investor, which plans to create around one thousand and five hundred direct jobs in the construction phase. With operations starting the investor expects that a thousand and three hundred jobs will be created and maintained.

The Council of Ministers also analyzed:

## 1. National Youth Policy

The Secretary of State of Youth and Sports presented to the Council of Ministers the new National Youth Policy that describes the challenges, the objectives and the projects of the State for this sector, which



covers the majority of the population of Timor-Leste. For the compilation of the document, the State Secretariat had a broad participation of the national youth. It is worth remembering that the Sixth Constitutional Government placed Youth as one of the main targets of the public policies of its program, stressing that the future of Timor-Leste is inseparable from the future of its youth.