

**The Secretary of State for the Council of Ministers and
Official Spokesperson for the Government of Timor-Leste
Ágio Pereira**

**November 11, 2011
Díli, Timor-Leste**



Visit of the Prince of Liechtenstein to Timor-Leste

His Serene Highness Prince Philipp of Liechtenstein and his delegation are visiting Timor-Leste between the 10th and 12 of November. Prince Philipp is the Chairman of the LGT Group Foundation, a leading wealth and asset management group ultimately owned by the Princely House of Liechtenstein, the royal family of this small country nestled in the mountains of Central Europe.

During the visit the delegation are scheduled to meet with the President of the Republic, His Excellency Dr. Jose Ramos Horta and the Prime Minister, His Excellency Kay Rala Xanana Gusmão along with other Government and State officials. Prince Philipp, representing the LGT Group Foundation is expected to sign a Memorandum of Understanding with the Ministry of Finance, aimed at enhancing cooperation and strengthening relationships. The memorandum includes proposals such as the provision of training programmes for civil servants with the LGT Group and the sharing of investment advice and technical “know-how.”

A seminar for Ministry staff on “Strategic Asset Allocation”, conducted by senior LGT management including Mr. Ivan Cheng Director and Deputy Head of Investments for LGT Group Asia and Mr. Felix Barrientos, Senior Relationship Manager and Executive Director for LGT Bank (Singapore), will be held during the visit.

The Prince is scheduled to visit other institutions of the state and local NGOs and will also look at Timor-Leste’s potential as a growing tourist destination in Asia with sightseeing trips to local destinations around Díli.

The Government expressed its’ appreciation for the visit of Prince Philipp and his interest in the nation of Timor-Leste. **ENDS**

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